

UNIVERSITY OF MASSACHUSETTS DARTMOUTH

Charlton College of Business

Department of Accounting & Finance

COURSE: ACT 650 – Accounting for Decision Making (Managerial Accounting)

PREREQUISITES: Completion of ACT 500, or approval of the Graduate Program Assistant Dean.

PROFESSOR: Jia Wu

Office: CCB 328

Telephone: (508) 999-8428

E-mail: jwu@umassd.edu (Preferred Method of Communication)

Office Hours: TueThu:1-2PM, Wed: 1:30-3:30PM. Other times by appointments

COURSE WEBSITE: myCourses (go to www.umassd.edu , select myUMassD at the top right corner, sign in using your UMD email login and password, and select myCourses at the left under Quick Launch)

CONNECT : [link to be added](#)

This course is an online course and we will use myCourses and CONNECT extensively. Course materials will be posted at myCourses. Please make sure that you can log onto course website at myCourses the first day of the class and log onto myCourses at least once a day. If you have technical problems regarding myCourses please call 508-999-8884 or go to <http://umd.echelp.org/> for help. Homework, quizzes and exams need to be completed at McGraw-Hill's CONNECT website.

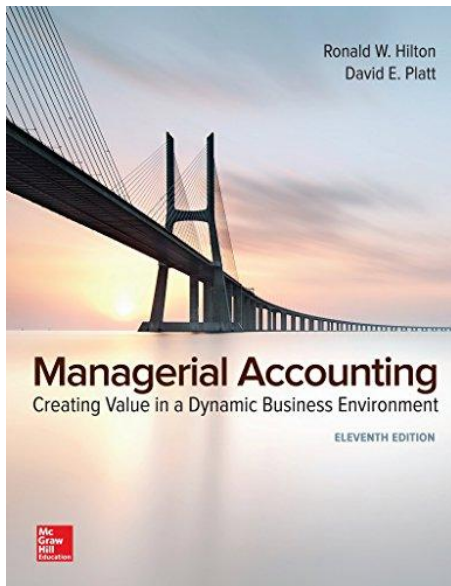
MAILING LIST: An email list has been created for this course to facilitate the communication between the instructor and the students. Your UMass Dartmouth email account will be used for the mailing list. Please check your UMASSD account on a daily basis.

1. COURSE MATERIALS

(1) REQUIRED TEXTBOOK

Hilton and Platt, *Managerial Accounting, 11th Edition*. New York: McGraw Hill, 2016.

The textbook with CONNECT code bundle is available at the campus bookstore. The following is a cover picture of the textbook.



(2) CONNECT ACCESS CODE

If you purchase the **new** textbook from the campus bookstore, the CONNECT access code is bundled. Otherwise, you can buy the CONNECT with the ebook directly from

[link to be added](#)

2. COURSE DESCRIPTION

The course focuses on internal reporting for managerial decision-making. Management planning and control techniques, cost classification, cost-volume-profit analysis, profit planning, activity based costing and standard costing are encompassed in the course.

3. COURSE OBJECTIVES

Upon completion of this course the student will understand the theoretical and practical aspects of accounting for decision making including: managerial accounting and the business environment; cost terms, concepts, and classifications; job-order costing; cost behavior; cost-volume-profit relationships; activity based costing; profit planning; standard costs; and capital budgeting.

4. COMPETENCIES AND CONTACT HOURS

- The student will be introduced to the fundamentals of managerial accounting and cost accumulation systems (8 hours)
- The student will learn Activity-Based Costing and its important role in contemporary business environment (8 hours)
- The student will learn how to perform Cost-Volume-Profit analysis, prepare budgets, use standard costing and balanced scorecard for planning, control and cost management (12 hours)
- The student will be able to prepare basic managerial reports (6 hours)
- The student will learn how to effectively utilize accounting information for decision making. (8 hours)
- Total contact hours = 42

5. COURSE POLICIES

- The course includes online lectures, homework exercises, quizzes, reviews and exams.
- Class attendance is extremely important and expected of all students. You are expected to spend at least 7 hours every week on this course.
- Read assigned chapters.
- Prepare assigned homework exercises and problems. **Late homework will not be accepted.**

6. EVALUATION POLICY:

HOMEWORK: 5%

Homework must be carefully completed at CONNECT and submitted by the due date. You can find the link to CONNECT at myCourses site. You have three attempts for each homework and the **highest grade** is reported as your homework grade. There will be 10% grade reduction for the 2nd and 3rd homework attempt. You can view the detailed feedbacks of the homework problems after the second attempt. So take advantage of but not abuse this opportunity!

QUIZZES: 15%

There will be one quiz for each chapter. All quizzes are administered at CONNECT. You will be given two attempts for each quiz and the higher score of the two attempts will be your quiz grade. Feedbacks for quiz problems are given after the quiz deadline.

Mid-Term EXAMS: 25%*2=50%

There will be two mid-term exams. Each will account for 25% of your final grade.

Final EXAM: 30%

The final exam will account for 30% of your final grade.

LearnSmart Module: 2 Bonus Points

The LearnSmart Module will add maximum 2 bonus points to your final grade.

NO MAKE-UP QUIZZES AND EXAMS will be given unless with doctors' or the dean's written approval. Exams are NOT cumulative and they will be available at CONNECT.

GRADING SCALE:

A+: 98 and higher; A: 92-98; A-:89-92; B+:86-89; B: 82-86; B-: 79-82; C+: 76-79; C: 72-76; C-: 69-72; D+: 66-69; D: 62-66; D-: 60-62; F: below

7. **INCOMPLETE POLICY:** According to the university catalogue, an incomplete may be given only in exceptional circumstances at the instructor's discretion. The student must be passing at the time of the request or be sufficiently close to passing. If the work is not completed within one year of the recording of the incomplete grade, the grade will become an "F". The incomplete policy for this course is that at least 70% of the course must be already completed and an exceptional circumstance (i.e. medical issue) must exist. If you feel you require an incomplete for an exceptional reason, you need to email me and state your reasons for the incomplete in writing. We will then decide on a course of action.

8. ACADEMIC ETHICAL STANDARDS

Students are required to work INDEPENDENTLY on all homework, quizzes and exams. Academic dishonesty will not be tolerated and is subject to academic sanctions in accordance with university policies. The detailed information can be found in the Student Handbook (<http://www.umassd.edu/studenthandbook/academicregs/ethicalstandards.cfm>)

9. SPECIAL ACCOMMODATIONS

In accordance with University policy, if you have a documented disability and require accommodations to obtain equal access in this course, please meet with the instructor at the beginning of the semester and provide the appropriate paperwork from the Center for Access and Success. The necessary paperwork is obtained when you bring proper documentation to the Center for Access and Success (CAS), which is located in Group I, Room 016; phone: 508-999-8711

11. COURSE SCHEDULE (Subject to minor changes):

Sess ion	Topic	Background Material	Demonstration Problems	Homework Problems, Cases and Excel Exercises (textbook numbers)
1	The Changing Role of Managerial Accounting	Chap. 1		Exercise 1-26
2	Basic Cost Management Concepts	Chap. 2	Exercises 2-28, 2-30 Problem 2-42	Problems 2-41
3	Product Costing and Cost Accumulations	Chap. 3	Exercises 3-28, 3-32, 3-34 Problem 3-56	Case 3-62
4	Activity Based Costing and Management	Chap. 5	Exercises 5-26, 5-27 Problem 5-49	Case 5-68
5	Review I			
6	Mid-Term Exam I			
7	Cost-Volume-Profit Analysis	Chap. 7	Exercise 7-24, 7- 25 Problems 7-35,	Case 7-53

			7-40	
8	Financial Planning and Analysis: The Master Budget	Chap. 9	Exercises 9-21, 9-24	Case 9-47
9	Standard Costing and Analysis of Direct Costs	Chap. 10	Problems 10-35, 10-39	Case 10-49
10	Review II			
11	Mid-Term Exam II			
12	Investment Centers and Transfer Pricing	Chap. 13	Exercise 13-29, 13-33	Case 13-51
13	Decision Making: Relevant Costs and Benefits	Chap. 14	Exercise 14-36, 14-40	Case 14-62
14	Review III			
15	Final Exam			